

SCHEDULE C - PROFIT OR LOSS FROM BUSINESS OR PROFESSION

(NOTE- If Column A is used, disregard Column B)	COLUMN A As shown by Federal Return	COLUMN B Allocable to New Lexington
1. Net Profit or Loss per your Federal Income Tax Return Form 1040.....	\$	
2. Add items not deductible under New Lexington Income Tax Ordinance (Schedule X)..		
3. Deduct items not taxable under New Lexington Income Tax Ordinance (Schedule X)..		
4. Adjusted net profit.....	\$	
5. _____% (as determined by Business Allocation Formula) of line 4, Column A		X X X X X X X
6. Net profits - Line 5, Column A; or Line 4, Column B (Enter on Line 3 - Page 1).....	\$	

SCHEDULE X

ADJUSTMENT OF NET PROFIT OR LOSS LINE 1, SCHEDULE C ABOVE, TO EXCLUDE INCOME NOT TAXABLE AND EXPENSES NOT ALLOWABLE, UNDER NEW LEXINGTON INCOME TAX ORDINANCE

Schedule X entries are allowed only to the extent directly included in determination of net profits as shown in your Federal Return.

Items Not Deductible - ADD		Items Not Taxable - DEDUCT	
a. Withdrawal by proprietor or partners; if included in any expense accounts.	\$	e. Interest received.....	\$
b. All income taxes paid or accrued.....		f. Income from Royalties, Patents and Copyrights.....	
c. Net operating loss carry-forward from Federal Return.....		g. Dividends received.....	
d. Capital losses.....		h. Capital gains.....	
Total Additions (enter on line 2, Schedule C above)	\$	Total Deductions (enter on line 3, Schedule C above)	\$

SCHEDULE G - INCOME FROM RENTS not included in Schedule C above (Copy from Federal Income Tax Schedule)

Location of Property	Amount of Rent	Depreciation	Repairs	Other Expense	Net Income
Totals	\$	\$	\$	\$	\$

NET INCOME FROM RENTS

(If total gross monthly rental from all properties does not exceed \$100.00 DO NOT show any New Income here) \$

SCHEDULE H

OTHER TAXABLE INCOME not included in Schedules C or G, such as individual's distributive share of income from resident or non-resident partnership on which city income tax has not been paid by the partnership entity; estates and trusts; director and other fees; farm and from other sources.

Received From	For	Amount	
		\$	
		\$	Grand Total
		\$	\$

SCHEDULE Y - BUSINESS ALLOCATION FORMULA (Use whole dollars only)

	a. Located Everywhere	b. Located in New Lexington	Percentage (b divided by a)
Step 1. Average value of real & tangible personal property.....	\$	\$	X X X X X X X X
Gross annual rentals multiplied by 8.....	\$	\$	X X X X X X X X
Total Step 1.....	\$	\$	%
Step 2. Net Sales.....	\$	\$	%
Step 3. Wages, Salaries paid.....	\$	\$	%
Step 4..... Total Percentages	X X X X X X	X X X X X X X X	%
Step 5. Average % - Divide total % by number of % used - Carry to line 5 schedule C above			%